

Appendix 4 - Summary of projects approved for utilisation of Contingency Budgets and Change Fund 2024/25

	<u>Corporate Contingency</u>	<u>Corporate Contingency - unused growth</u>	<u>TOTAL - CORPORATE CONTINGENCY</u>	<u>Change Fund Reserve</u>
	£m	£m	£m	£m
Starting Budget 2024/25	1.422	-	1.422	
Change Fund - Reserve Opening Balance @ 01/04/24				1.036
Change Fund - Provision Opening Balance @ 01/04/24				0.017
Budgeted contribution 2024/25				0.730
Additional contributions in year				1.000
Permanent adjustment - amendment to 24/25 budget for New Homes Bonus grant funding adjustment (Regeneration)	(0.081)		(0.081)	
Permanent adjustment - amendment to 24/25 budget for previous years' savings removal (LGS)	(0.014)		(0.014)	
Temporary adjustment - unused growth not required for 2024/25 - from Environment & Community Services (Waste Disposal)		0.673	0.673	
Temporary adjustment - unused growth not required for 2024/25 - from Education & Partnerships (Integrated Transport Unit)		0.732	0.732	
Available for use	1.327	1.405	2.732	2.783
<u>Final allocations</u>				
Children's Social Care Case Review	(0.120)		(0.120)	
Children's Care Internal Residential Care Improvements	(0.735)		(0.735)	
Contribution to Multibank Initiative	(0.025)		(0.025)	
Chief Executive - 1 month handover with Interim/permanent postholders	(0.030)		(0.030)	
Middlesbrough Independent Improvement Advisory Board costs 2024/25	(0.007)		(0.007)	
Interim Finance consultant - Infrastructure, assets and leasing	(0.008)		(0.008)	
Financial improvement - Interim finance lead - accounts closure and audit, financial reporting, systems, and control	(0.096)		(0.096)	
Director of Finance costs above budget for permanent Director of Finance post	(0.077)		(0.077)	
CIPFA FM Model costs	(0.055)		(0.055)	
Employers Pension Contribution Rate Feasibility Study costs	(0.015)		(0.015)	
HR - Organisational Development staff to support transformation		(0.147)	(0.147)	
Contribution to Lord Lieutenant of North Yorkshire	(0.004)		(0.004)	
Flexible Retirement Exit costs agreed in 23/24, but commencing in 24/25				(0.017)
Approved use	(1.173)	(0.147)	(1.320)	(0.017)
BALANCE REMAINING UNCOMMITTED ON CORPORATE CONTINGENCY - INCLUDED IN 24/25 OUTTURN	0.154	1.258	1.412	
CLOSING BALANCE ON CHANGE FUND RESERVE AT 31/3/25				2.766